



WILLIAMS LAKE
AND DISTRICT
CREDIT UNION

NEWS
WINTER 2020

CALL FOR NOMINATIONS: NOTICE OF DIRECTOR ELECTIONS

A Message from the Nominating Committee

The Nominating Committee of Williams Lake and District Credit Union is pleased to advise that an election of directors will take place to fill four (4) positions on the Board: three (3) in the Williams Lake region, and one (1) in the Bella Coola Valley region. Commencing January 4, 2021, nomination forms will be available at Williams Lake and District Credit Union branches. Members in good standing are invited to forward names of proposed candidates prior to noon on February 9, 2021, which is the date and time that nominations shall close.

The election of directors shall be conducted by mail ballot. Members residing within a region where an election becomes necessary will receive a ballot package and instructions by mail. To be eligible to vote in this election, a person must be a member, other than a junior member, in good standing on December 31, 2020. Voting ends on

April 23, 2021. Results of this election will be announced at the Annual General Meeting to be held on May 5, 2021.

Newly elected directors will commence duties immediately following the Annual General Meeting and will continue for a period of three years, with the exception of one position in the Williams Lake region which will continue for a period of one year. It is important to note that directors are required to prepare for and attend monthly Board and Committee meetings. In addition, all new directors must complete a computer-based director development program and attend one (1) out-of-town or online workshop during the first year of their tenure.

Nominating Committee
Williams Lake and District Credit Union

MAKE SURE YOUR VOTE COUNTS!

Did you request a mail ballot for voting in last fall's provincial election? If you did, you would have noticed that there was a specific set of instructions that you had to follow in order to allow Elections BC to determine the **validity** of your ballot while maintaining the **secrecy** of your vote.

Williams Lake and District Credit Union Director Elections are no different! The right to democratic member control means that all adult members are eligible to

vote for members of the Board of Directors which oversees the governance of your Credit Union. We take our responsibility for ensuring the **validity** and **secrecy** of ballots seriously! If a Director Election is required in your area in 2021, you will receive a ballot by mail in late March. Be sure to read the instructions for completion carefully before you exercise your right to vote.

Please ensure that your Ballot Authentication Envelope is fully completed and signed.

This information is required to ensure the **validity** of the ballot. Properly submitted ballots arrive at our Returning Officer's place of business, where the information and signature on the Ballot Authentication Envelope are compared against our membership list.

While members may feel that providing the requested information compromises the **secrecy** of the ballot, please be assured that safeguards are in place to prevent anyone from

knowing how you voted. Once the **validity** of a ballot has been confirmed, the Returning Officer opens the Ballot Authentication Envelope, removes the sealed Ballot Envelope, and places the sealed Ballot Envelope into a locked ballot box, thus separating any identifying information from the ballot itself and ensuring that **secrecy** is maintained. The ballot box is not unlocked, and the Ballot Envelopes are not opened, until the balloting period has ended and the ballot count commences.



IT'S RRSP SEASON!

The best investment you can make is in yourself. It is never too late to start investing in your financial future. An RRSP is more than a tax shelter — it is the basis for a solid plan for financial security in retirement. You do not need a large sum to open an RRSP — starting with a small monthly contribution that you can increase over time as your financial situation changes will help move you towards your goal.

Whether you want to make a lump-sum contribution or start a more modest monthly contribution plan, our trusted advisors are here to help. Call or drop by your branch today and remember, the **deadline for 2020 contributions is March 1, 2021.**



WORDS TO LIVE AND WORK BY

– The Seven Cooperative Principles

We don't like to brag — but — we are proud of our cooperative heritage and work hard to live up to the seven cooperative principles. A couple of examples follow below.

COOPERATIVE PRINCIPLE #2 – Democratic Member Control.

Democratic control of credit unions is in the hands of credit union members.

To facilitate this principle, a nine member Board of Directors is elected to represent the member-owners of Williams Lake and District Credit Union. On your behalf, the Board ensures the Credit Union has strong, effective management, and strategic objectives that are focused on the best interests of the membership. Any member in good standing is eligible for nomination to the Board, and all members in good standing are afforded the opportunity to vote when an election is required to determine their area representative.

COOPERATIVE PRINCIPLE #7 – Concern for Community.

We live and work and care about our communities.

Your Credit Union embraces this principle as we strive to make life better for people in our local communities. Each local branch has a staff committee which reviews funding requests from local community organizations and events. The list of beneficiaries of Credit Union donation and sponsorship funds is long! In addition, Credit Union team members are quick to step up to volunteer their time to worthy causes. If your organization or event would benefit from volunteer support, please contact your local branch manager.

IMPORTANT REMINDERS FOR OUR MEMBERS

Insurance

Under the terms and conditions of your mortgage and/or chattel lien with the Credit Union, you are required to maintain insurance to the full insurable value of your property and/or chattels with loss, if any, payable to Williams Lake and District Credit Union.

Property Taxes

Under the terms and conditions of your mortgage with the Credit Union, you are required to keep your property taxes current.

Social Insurance Numbers

If you earn interest, the Income Tax Act requires you to provide your Social Insurance Number to your financial institution.



www.wldcu.coop

