



**Williams Lake & District
Credit Union**

NEWS

SUMMER EDITION 2019



STUDENT BURSARIES AWARDED

Williams Lake and District Credit Union continues to support graduating high school students. During recent graduation ceremonies in Williams Lake and 100 Mile House, \$1,000 bursaries were awarded to the following students:

LAKE CITY SECONDARY

- Vanessa Bunce
- Logan Hutchinson
- Cole Schalles

PETER SKENE OGDEN SECONDARY

- Nicola Schreifels
- Taylor Shields

We extend our best wishes for the future success of these young people!

Are you heading off to post-secondary school? Is your child/grandchild looking at further education? You should know that your Credit Union has specially designed products to help support education goals and ease the financial burden caused by ever-increasing tuition and other costs. Contact our knowledgeable staff for details about student-focused accounts and loans. Our electronic services allow you to use your home-based accounts even when you are away at school, no matter where that school might be.

NEW PRODUCT: DREAM SAVINGS

If you are a long-term saver but don't want your funds tied up in a term deposit, this account might be right for you. Offering a premium interest rate for balances of \$5,000 or more, Dream Savings is geared towards members who make minimal withdrawal transactions. The Dream Savings account:

- Helps you make money with a premium interest rate
- Helps you save money by allowing deposits to the account at any time
- Allows you to transfer funds to your other Credit Union accounts at any time
- Allows you to access and manage your account through any of the Credit Union's digital channels

The Dream Savings account allows one free transfer to another Williams Lake and District Credit Union account each month. Additional transfers and all other withdrawal transactions will incur a fee. Dream Savings is available to individual account holders as well as business and organization accounts and may be in the form of a registered product (RRSP, LIRA, RRIF or TFSA). Think this product is right for you? Talk to one of our representatives soon and get your money working for you!



CO-OPERATIVE PRINCIPLE #6:

CO-OPERATION AMONG CO-OPERATIVES.

How your Credit Union is applying this principle

Cooperation among cooperatives means that *your credit union strengthens the co-operative movement by partnering with organizations that share the same co-operative values.* One of the ways we accomplish this is by contracting with credit union-owned enterprises for the provision of core services such as support for our banking system, or provision of member statements. Williams Lake and District Credit Union is also a member of the Northline Peer Group, seven northern British Columbia credit unions that share resources while working on common issues.

How do cooperatives touch your life? Cooperative organizations in our communities include the BC Livestock Producers Co-operative, the Central Interior Community Services Co-op, the South Cariboo Meat Coop, the Bella Coola Consumers Co-operative Association, and the Cariboo Regional District Library, which is a member of the BC Libraries Co-operative.



Co-operation among co-operatives

What it means to you: *Your credit union strengthens the co-operative movement by partnering with organizations that share the same important values.*



www.wldcu.com

CREDIT UNION FOUNDATION OF BC BURSARIES

If you could use a bit of extra help with the cost of your education, we encourage you to investigate the Credit Union Foundation of BC. The foundation provides awards for students with a demonstrated financial need who are enrolled in academic, technological or vocational training at accredited British Columbia schools. Award details and the online application can be found at www.cufoundation.org. Applications are accepted three times per year. Don't delay – the next application period runs from September 1 to October 15.

RESULTS OF 2019 ELECTION OF DIRECTORS

Your Credit Union's Board of Directors is elected by and from the membership. Results of the 2019 Election of Directors were announced at our recent Annual General Meeting.

In the Bella Coola Valley, incumbent Donna Mikkelson was elected by acclamation. In the 100 Mile House area newcomer Linda Martens was elected by acclamation to fill the vacancy created by the retirement of Michelle Swalwell. No nominations were received by the deadline to fill the vacancy in the Williams Lake area created by the

retirement of Keith Monroe. A search for a suitable candidate was conducted, with the Board subsequently appointing Steve Watson to fill the vacancy.

Directors are members who reside in the various communities served by the Credit Union. The Board makes the leadership decisions required to maintain a successful operation, including the approval of long-term strategic plans. We are grateful for the commitment our nine Board members make towards ensuring our success!

ABOUT OUR NEWEST DIRECTORS



Linda Martens

Linda moved to 100 Mile House in 2013 and is serving her third term as a school board trustee. She is an active member of the Royal Canadian Legion Forest Grove Branch 261 and the South Cariboo Equestrian Association. Linda is a retired captain in the Canadian Forces, where she was awarded the long service medal and worked with cadets for 19 years. Her work with the Legion and the Canadian Forces led to her receiving the Queen Elizabeth II

Diamond Jubilee Medal. In her nomination submission Linda referenced the 2017 wildfires, noting that she "gained respect for the Credit Union as they worked with their clients to overcome financial difficulties caused by the evacuations and would like to be a part of this commitment and support to the community."



Steve Watson

Steve lives in 150 Mile House and was appointed as a Director effective May 8, 2019. He has been active in volunteer work in a variety of roles over the years and has a commitment to community service. As a multi-certified Journeyman in the Mechanical Trades, he has owned and operated Watson Heating and Air Conditioning Ltd. serving the South Central area of BC since 2004. Steve is looking forward to starting the mandatory

Credit Union Director Achievement program, learning from the existing Board members, and working in a financial cooperative.

