

Williams Lake & District Credit Union

NEWS

SUMMER EDITION 2018



STUDENT BURSARIES AWARDED

Williams Lake and District Credit Union continues to support graduating high school students. During recent graduation ceremonies in Williams Lake and 100 Mile House, \$1,000 bursaries were awarded to the following students:

LAKE CITY SECONDARY

- Marie Navratil
- Lauren Swan
- Kyla Wallin

PETER SKENE OGDEN SECONDARY

- Haley Bishop
- Kennedy Edlund

We extend our best wishes for the future success of these young women!

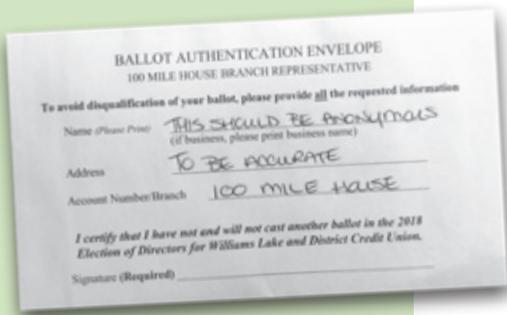
Are you heading off to post-secondary school? Is your child/grandchild looking at further education? You should know that your Credit Union has specially designed products to help support education goals and ease the financial burden caused by ever-increasing tuition and other costs. Contact our knowledgeable staff for details about student-focused accounts and loans. Our electronic services allow you to use your home-based accounts even when you are away at school, no matter where that school might be.

CREDIT UNION FOUNDATION OF BC BURSARIES

The Credit Union Foundation of British Columbia accepts applications for educational awards three times per year. If you could use a bit of extra help with the cost of your education, please go to www.cufoundation.org to review award details and access the online application. Education awards are provided to students taking academic, technological or vocational training at accredited schools within British Columbia.

While it is not necessary to be a credit union member to apply, credit union membership will affect the amount of funding you might receive. Non-members may receive a one-time award; however, members can be eligible for up to two awards per year. Additionally, Williams Lake and District Credit Union members are considered first for any awards paid from the Williams Lake and District Credit Union Trust.





RESULTS OF 2018 ELECTION OF DIRECTORS

Williams Lake and District Credit Union's Board of Directors is elected by and from the membership. Results of the 2018 Election of Directors were announced at the Annual General Meeting held on May 9, 2018.

Leanne Macnair was re-elected, and newcomer Surinderpal Rathor was elected to fill the seat vacated by retired director Joe Bazan. In 100 Mile House, Karen Weightman was elected to fill the remaining two years of the term she was appointed to in 2017.

In the Bella Coola Valley, newcomer Cynthia Khonje was elected by acclamation. Cynthia will be filling the seat vacated by retired director John Morton.

Directors are members who reside in the various communities served by the credit union. The Board makes the leadership decisions required to maintain a successful operation, including the approval of long-term strategic plans. We are grateful for the commitment our nine Board members make towards ensuring our success!

For only the second time since mail balloting started in 2000, balloting to select local representatives was required in two areas. In Williams Lake, incumbent

ABOUT OUR NEWEST DIRECTORS



Karen Weightman

Karen was appointed to the Board on June 28, 2017 to fill a vacancy created by the retirement of an incumbent director in 100 Mile House. It was truly a "trial by fire" for Karen, as her community was evacuated shortly after her appointment. Despite the excitement of the summer of 2017, Karen was able to complete her mandatory director training by September, and is looking forward to assuming committee responsibilities in 2018. Karen

brings a variety of business and related skills to the Board. She currently works at Central Cariboo GM in 100 Mile House.



Surinderpal Rathor

Surinderpal is familiar to many because of his 21 years as a Williams Lake City Councillor. He has been an active volunteer throughout his life, serving on a variety of Boards including the Cariboo Memorial Hospital Board, the Guru Nanak Sikh Temple, and the Williams Lake Museum and Historical Society. He is most proud of his work with the Canadian Volunteer Income Tax Preparation Program, where he has been volunteering since 1975

and has been the coordinator for Williams Lake and district for over 20 years. Surinderpal works for Tolko Industries Ltd. as a certified journeyman electrician.



Cynthia Khonje

Cynthia was born in Bella Coola and is a member of the Nuxalk Nation. She describes herself as "a community minded and family oriented woman who believes education and jobs are major components to a healthy community." The majority of Cynthia's career has been in the field of finance, starting as an accounts payable clerk with International Forest Products once her schooling was completed, and progressing to her current position of

Director of Finance for the Nuxalk Nation. Cynthia served two three-year terms as an elected councillor for the Nuxalk Nation, and has been a member of the Aboriginal Financial Officers Association since 2015.

▲ Unfortunately, we were unable to process this ballot because we could not identify the member who submitted it.

MAKE SURE YOUR VOTE COUNTS!

Did you submit your ballot during our recent Election of Directors? Each year we must disallow a number of ballots. One reason is that the Ballot Authentication Envelope has not been **fully completed and signed**. While members may feel that providing the requested information compromises the secrecy of the ballot, please be assured that safeguards are in place to prevent anyone from knowing how you voted. Properly submitted ballots arrive at our Returning Officer's place of business, where the information and signature on the Ballot Authentication Envelope are compared against our membership list. Once it has been verified that the submission is legitimate, the Returning Officer opens the envelope, and places the sealed Ballot Envelope into a locked ballot box. This separates identifying information from the ballot itself. The ballot box is not unlocked and the Ballot Envelopes are not opened until the balloting period has ended and the ballot count commences.



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